

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED NOVEMBER 11, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP, which was filed with the Registrar of Companies, Bangalore at Karnataka (the "RoC") (if I am/we are in India), or the RHP and the preliminary international wrap dated November 11, 2025 (the "Preliminary International Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), the General Information Document for investing in public offers ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we hereby confirm that I/we do not require approval from any regulatory authority to invest in the Offer according to applicable laws. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), the Preliminary Offering Memorandum (if I am/we are outside India), the Abridged Prospectus, the GID, this Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders only (i) the SCBSs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Manager (the "BRLM") and their respective affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas they have a right to reject Bids from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for the filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer.

I/WE CONFIRM THAT: I/we represent, warrant, acknowledge and agree with the Company, the Selling Shareholder and the members of the Syndicate as follows: (A) I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/ our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable, and external advice, if any; (B) I/we understand that the Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and that such Equity Shares may not be offered or sold, and Bids may not be made by persons in any jurisdiction outside India, except in compliance with the applicable laws of such jurisdiction; (C) if I am/we are outside India, I/we have read the section "Selling Restrictions" of the Preliminary International Wrap and I am/we are able to purchase the Equity Shares in accordance with the laws that are applicable to me/us; (D) I/we understand that the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or the securities laws of any state of the United States and are being offered and sold to me/us in reliance on Regulation S under the U.S. Securities Act ("Regulation S"); (E) I/we represent that I was/were outside the United States (within the meaning of Regulation S) at the time the offer of the Equity Shares or the offer in the Offer was made to me/us and I am/we are currently outside the United States (within the meaning of Regulation S); (F) I/we hereby make the representations, warranties, acknowledgments and agreements contained in (i) the sections "Other Regulatory and Statutory Disclosures" and "Offer Procedure" of the RHP and (ii) if I am/we are outside India, the sections "Selling Restrictions" and "Transfer Restrictions" of the Preliminary International Wrap; (G) I/we agree to abide by this Bid cum Application Form and the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India), together with the terms and conditions contained therein; (H) I am/we are not an affiliate of the Company or applying to purchase Equity Shares on behalf of an affiliate of the Company; (I) I/we agree to indemnify and hold the Company, the Selling Shareholder and the members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements and I/we agree that the indemnity set forth in herein shall survive the resale of the Equity Shares purchased in the Offer; (J) if I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (K) if I am/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBS Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS/Registrar to the Offer shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBS Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCBSs.

I/we acknowledge that as per existing policy of the Government of India, Overseas Corporate Body ("OCB") cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 418 and 442 of the RHP, respectively.

INSTRUCTIONS FOR FILLING UP THIS BID CUM APPLICATION FORM

- Name of sole/ first Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in this Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid Offer period by a Bidder and not 'an offer'.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of joint Bids, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar Card and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated September 17, 2021 and CBOT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain demographic details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the Company nor the Promoter Selling Shareholder shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹10/- each. The Price Band and the minimum Bid Lot size has been decided by the Company in consultation with the Book Running Lead Managers. The Price Band and Minimum Bid Lot size will be advertised in all editions of The Financial Express, an English national daily newspaper, all editions of Janasatta, a Hindi national daily newspaper and the Mysore edition of Vijayavani, a Kannada daily newspaper (Kannada being the regional language of Karnataka where our Registered Office is located) each with wide circulation, at least two (2) Working Days prior to the Bid Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and has been made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/ Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar unforeseen circumstances, the Company, in consultation with the BRLM, may, for reasons to be recorded in writing, extend the Bid Offer Period for a period of minimum one Working Day, subject to the Bid Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLM, and at the terminals of the Syndicate Member and by intimation to SCBSs, Designated Intermediaries and the Sponsor Banks as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, maximum Bid shall be such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their NRO Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCBS (if they are Bidding directly through the SCBS) or confirm or accept the UPI Mandate Request (in case of Retail Institutional Bidders bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts (including UPI ID, if activated), or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRI Bidders Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIB cannot apply through UPI mechanism and Non-Institutional Bidders bidding for an amount exceeding ₹ 500,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 9, 2021 read with SEBI master circular no. SEBI/HO/CFD/PoD-I/P/CIR/2024/0154 dated November 11, 2024 (the "SEBI ICDR Master Circular").
 - For UPI Bidders using the UPI Mechanism.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intnlid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intnlid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 418 of the RHP.
- Only the sole Bidder/ first Bidder is required to sign this Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that this Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBSs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated September 17, 2021 and CBOT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard. Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchanges.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id: ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 810 811 4949 and E-mail: excelsofttechnologies.ipo@linkintime.co.inmIn case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹0.50 million, ensure that the bid is uploaded only by the SCBSs.Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid / Offer Closing Date.	<p>EXCELISOFT TECHNOLOGIES LIMITED Registered Office: 1-B, Hootagalli Industrial Area, Mysore - 570018 Karnataka, India; Telephone: +91 821 428 2247; Website: www.excelsoftcorp.com Contact Person: Venkatesh Dayananda, Company Secretary and Compliance Officer; Tel: +91 821 428 2247; E-mail: ipo@excelsoftcorp.com Corporate Identity Number: U72900KA2000PLC027256</p>	<p>MUFGE INTIME INDIA PRIVATE LIMITED (formerly Link Intime India Private Limited) C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Tel: +91 810 811 4949 E-mail: excelsofttechnologies.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance Email: excelsofttechnologies.ipo@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058</p>

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the red herring prospectus of EXCELSOFT TECHNOLOGIES LIMITED (the "Company") dated November 11, 2025 filed with the Registrar of Companies, Bangalore at Karnataka (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at https://www.sebi.gov.in/filings/public-issues/nov-2025/excelsoft-technologies-limited-rhp_94797.html. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, the preliminary international wrap dated November 11, 2025 together with the RHP (the "Preliminary Offering Memorandum") (if outside India), this abridged prospectus ("Abridged Prospectus") and the general information document ("GID") for investing in public offer undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges" at www.nseindia.com and www.bseindia.com, respectively, and the website of our Company at www.excelsoftcorp.com and the website of the BRLM at www.anandathiib.com.



EXCELSOFT TECHNOLOGIES LIMITED

Corporate Identity Number: U72900KA2000PLC027256; Date of Incorporation: June 12, 2000

REGISTERED OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
1-B, Hootagalli Industrial Area, Mysore - 570018 Karnataka, India	Venkatesh Dayananda <i>Company Secretary and Compliance Officer</i>	Email: ipo@excelsoftcorp.com Tel: +91 821 428 2247	www.excelsoftcorp.com

OUR PROMOTERS: PEDANTA TECHNOLOGIES PRIVATE LIMITED, DHANANJAYA SUDHANVA, LAJWANTI SUDHANVA AND SHRUTHI SUDHANVA

DETAILS OF THE OFFER TO THE PUBLIC, LISTING AND PROCEDURE

Type	Fresh Offer	Offer For Sale	Total Offer Size	ELIGIBILITY AND RESERVATION	Share Reservation among QIB, NIB and RIB		
					QIBs	NIBs	RIIs
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value ₹ 10/- each aggregating up to ₹ 1,800.00 million	Up to [●] Equity Shares of face value ₹ 10/- each Shares aggregating up to ₹ 3,200.00 million	Up to [●] Equity Shares of face value ₹ 10/- each aggregating up to ₹ 5,000.00 million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures – Eligibility for the Offer" on page 398 of the RHP. For details in relation to share reservation among Qualified Institutional Buyers ("QIBs"), Non-Institutional Investors ("NIBs") and Retail Individual Bidders ("RIBs"), see "Offer Structure" on page 438 of the RHP.	Not more than 50% of the Net Offer size shall be allocated to QIBs.	Not less than 15% of the Offer or the Offer less Allocation to QIBs and RIBs	Not less than 35% of the Net Offer or the Net Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation.

The Equity Shares of face value ₹ 10/- each, offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges.

DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED/AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Pedanta Technologies Private Limited	Promoter Selling Shareholder	Up to [●] Equity Shares of face value ₹ 10/- each aggregating up to ₹ 3,200.00 million	48.20

*As certified by the Statutory Auditor, pursuant to his certificate dated November 12, 2025.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band	₹ 114/- to ₹ 120/- per Equity Share of face value of ₹ 10/- each
Minimum Bid Lot Size	125 Equity Shares and in multiples of 125 Equity Shares thereafter
Anchor Investor Bidding date	Tuesday, November 18, 2025
Bid/Offer Opens On*	Wednesday, November 19, 2025
Bid/ Offer Closes On**	Friday, November 21, 2025
Finalization of Basis of Allotment With the Designated Stock Exchange	On or about Monday, November 24, 2025
Initiation of Refunds (If any, for Anchor Investors)/Unblocking of Funds from ASBA Account#	On or about Tuesday, November 25, 2025
Credit of Equity Shares to Demat Accounts of Allottees	On or about Tuesday, November 25, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 26, 2025

*Our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations.

**Our Company in consultation with the BRLM, may consider closing the Bid/Offer Period for QIBs one day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

^UPI mandate end time and date shall be at 5.00 PM on Bid/ Issue Closing Date.

#In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple

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amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of nonallotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI Master Circular and the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022 a, which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable. The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022.

Weighted average cost of acquisition for all the specified securities transacted over the preceding three years, 18 months and one year preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)^	Cap Price is 'x' times the weighted average cost of acquisition*^	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^
Last 18 months preceding the date of the Red Herring Prospectus	NIL	N.A.	N.A.
Last one year preceding the date of the Red Herring Prospectus	Nil	N.A.	N.A.
Last three years preceding the date of the Red Herring Prospectus	NIL	N.A.	N.A.

^ As certified by the Statutory Auditor, by way of his certificate dated November 12, 2025; * To be updated in the Prospectus, following finalisation of the Cap Price.

Disclaimer: The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S").

RISKS IN RELATION TO FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price (determined by our Company in consultation with the Book Running Lead Manager and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process in accordance with the SEBI ICDR Regulations, as stated under "Basis for Offer Price" on page 141 of the RHP), should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares of our Company, or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section entitled "Risk Factors" on page 39 of the RHP and on page 9 of this Abridged Prospectus, respectively.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs") and Underwriters.

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the Book Running Lead Managers or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and the website of BRLM at i.e., www.anandrathiib.com.

PAST PRICE INFORMATION OF BRLM

Sr. No.	Issue Name	Issue Size (₹ Mn.)	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1	Suraj Estate Developers Limited	4,000.00	- 8.56% [+0.06%]	- 23.82% [+3.62%]	+22.03% [+9.61%]
2	Azad Engineering Limited	7,400.00	+29.06% [-2.36%]	+153.05% [+0.08%]	+269.24% [6.81%]
3	Unimech Aerospace and Manufacturing Limited	5,000.00	+65.87% [-2.06%]	+23.08% [-0.93%]	+67.39% [+7.58%]
4	Crizac Limited	8,600.00	+22.90% [-3.49%]	+15.59 [-2.09%]	N.A.
5	Anand Rathi Share & Stock Brokers Limited	7,450.00	+26.20% [+5.86%]	N.A.	N.A.

Source: www.bseindia.com; www.nseindia.com for issue details

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM" on page 405 of the RHP.

BOOK RUNNING LEAD MANAGER

Anand Rathi Advisors Limited

Tel: +91 22 4047 7120; E-mail: ipo.excelsoft@rathi.com; Investor Grievance e-mail: grievance.ecm@rathi.com

Name of Syndicate Members	Anand Rathi Share and Stock Brokers Limited
Name of Registrar to the Offer	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) Tel: +91 810 811 4949, E-mail: excelsofttechnologies.ipo@linkintime.co.in , Investor grievance e-mail: excelsofttechnologies.ipo@linkintime.co.in
Name of Statutory Auditor	Ramaswamy Vijayanand
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable

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Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Banks or SCSB(s)	The list of SCSBs notified by SEBI for the ASBA process is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at , or at such other websites as may be prescribed by SEBI from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is provided on the website of the SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 , respectively.
Syndicate Self-Certified Syndicate Banks Branches	In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?and https://www.nseindia.com/invest/find-a-stock-broker respectively, or such other websites as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures , respectively, as updated from time to time. For further details, see " <i>Offer Procedure</i> " beginning on page 418 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No	Name	Individual/ Corporate	Experience and Corporate Information
1	Pedanta Technologies Private Limited	Corporate	Our Corporate Promoter is a private limited company incorporated on January 08, 2013 under the provisions of the Companies Act, 1956. The corporate identification number of our Corporate Promoter is U72900KA2013PTC067557. Our Corporate Promoter was incorporated with the Registrar of Companies, Bangalore at Karnataka.
2	Dhananjaya Sudhanva	Individual	He is the Chairman and Managing Director of our Company. He holds a degree of Bachelor of Engineering in Instrumentation Technology and a degree of Master of Engineering Management from University of Mysore. He also holds a degree of Master of Science in Electrical Engineering from Worcester Polytechnic Institute. He has over 32 years of work experience. Prior to founding our Company, he worked as an external consultant with JSS Consultants from 1990 to 1997 where he worked on projects including World Bank assisted irrigation and water supply projects. He has been associated with our company since his appointment on June 12, 2000. Currently, his key responsibilities including managing relationships with key customers, implementing strategies and ensuring achievement of business objectives for the group.
3	Lajwanti Sudhanva	Individual	She is one of the Non-Executive Directors of our Company. She holds a degree of Bachelors of Science (BSc) in Botany/ Marine Science from Goa University. She has been associated with our Company since September 26, 2008. Currently she is a director in Pedanta Technologies Private Limited. Currently, her key responsibilities include CSR initiatives focused on education and employee welfare.
4	Shruthi Sudhanva	Individual	She is the Whole-Time Director of our Company. She holds a degree of Bachelor of Engineering in Computer Science & Engineering from Sri Jayachamarajendra College of Engineering and a degree of Master of Computer Science from University of Illinois- Urbana Champaign. She was employed by Pearson Education, Boston as an Associate Software Quality Assurance Engineer from 2014 to 2016. She has over 10 years of work experience in the areas of quality assurance, strategy, presales, public relations and communication. She has been associated with our Company since 2017 and currently as a Whole-Time Director since her appointment on November 01, 2024. Currently, her key responsibility includes strategic planning, market intelligence and new business initiatives.

For details in respect of our Promoters, please see the section entitled titled "*Our Promoters and Promoter Group*" beginning on page 264 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is a global vertical SaaS company focused on the learning and assessment market. As per Arizton Report, the global SaaS market has seen rapid growth, with vertical SaaS emerging as a dominant trend that promises specialized, industry-tailored solutions. This shift has positioned vertical SaaS to grow at an even faster pace than general SaaS, with estimates suggesting that vertical SaaS could account for nearly 50% of the SaaS market by 2030. With over two decades of experience, we provide technology-based solutions across diverse learning and assessment segments through long-term contracts with enterprise clients worldwide. Our platforms are cloud-based with open and industry standards-compliant APIs, ensuring scalability across organizations and users. Security and performance are core to our product offerings.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Revenue segmentation by product/ service offering: Our Company has products and services bifurcated into four business verticals namely (a) Assessment & Proctoring Solutions, (b) Learning & Students Success Systems, (c) Educational Technology Services and (d) Learning, Design & Content Services. Our distribution of revenue from our various verticals of business for the three months period ended June 30, 2025 and Fiscal 2025, Fiscal 2024 and Fiscal 2023 are follows:

Business Verticals	Three months ended June 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount in ₹ million	% of Revenue from operations	Amount in ₹ million	% of Revenue from operations	Amount in ₹ million	% of Revenue from operations	Amount in ₹ million	% of Revenue from operations
Assessment and Proctoring Solutions	175.59	31.51	630.77	27.04	728.26	36.76	528.61	27.09
Learning and Students Success Systems	62.82	11.27	300.27	12.87	341.87	17.24	331.22	16.98
Educational Technology Services	286.74	51.46	1,271.04	54.48	850.57	42.89	994.68	50.98
Learning Design and Content Services	32.03	5.75	130.82	5.61	61.67	3.11	96.53	4.95
Total	557.18	100.00	2,332.91	100.00	1,982.37	100.00	1,951.04	100.00

For further details, please see “*Management’s Discussion and Analysis of Financial condition and Results of Operations*” beginning on page 346 of the RHP.

Revenue Segmentation by Geographies: Our revenue is generated from the distribution of our products across various jurisdictions. The details of revenue distribution of products across various jurisdiction for the three months period ended June 30, 2025 and Fiscal 2025, Fiscal 2024 and Fiscal 2023 are follows.

Sl No.	Verticals	For three months period ended June 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
		Revenue in ₹ million	% of Revenue	Revenue in ₹ million	% of Revenue	Revenue in ₹ million	% of Revenue	Revenue in ₹ million	% of Revenue
1	North America	338.18	60.69	1,414.97	60.65	1090.98	55.02	1234.66	63.28
2	Europe & UK	136.69	24.53	517.47	22.18	399.11	20.13	312.66	16.03
3	India	49.19	8.83	190.98	8.19	174.13	8.78	144.92	7.43
4	Asia Other than India	28.13	5.05	189.28	8.11	300.11	15.13	241.48	12.38
5	Australia	4.99	0.90	20.21	0.87	18.64	0.94	17.32	0.89
	Total	557.18	100.00	2,332.91	100.00	1,982.97	100.00	1,951.04	100.00

For further details, please see “*Our Business*” beginning on page 194 of the RHP.

Key Performance Indicators: Set out below are some of our key financial and operational metrics which we use to analyse our business:

(in ₹ million except percentages and ratios)

Key Performance Indicators	For the three months period ended June 30 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Financial KPIs				
Revenue from operations	557.18	2,332.91	1,982.97	1,951.04
Gross Profit	307.79	1,438.61	1,142.11	1,191.82
Gross Profit Margin (%)	55.24	61.67	57.60	61.09
EBITDA	101.77	732.57	549.73	681.79
EBITDA Margin (%)	18.27	31.40	27.72	34.94
PAT	60.09	346.91	127.53	224.14
PAT Margin (%)	10.78	14.87	6.43	11.49
Net Worth	3,759.49	3,712.90	2,973.03	2,780.77
Net Debt	312.04	181.79	719.18	1,015.08
Net Debt Equity Ratio	0.08	0.05	0.24	0.37
ROCE (%)	2.10*	16.11	7.59	11.03
ROE (%)	1.61*	10.38	4.43	8.41
Operational KPIs				
Number of clients (nos.)	101	99	93	93
Number of new client additions every year (nos.)	6	17	15	10
Average vintage of top 10 clients (in years)	10.50	10.80	9.50	8.00
Number of employees (nos.)	1,118	1,116	1,080	1,046

* Not annualised

For further details, please see “*Basis For Offer Price*” on page 141 of the RHP.

For details of other business and operating metrics disclosed elsewhere in the Red Herring Prospectus, see “*Our Business*” and “*Management’s Discussion and Analysis of Financial Condition and Results of Operations*” beginning on pages 194 and 346 of the RHP, respectively.

Clients and Industries served: As on August 31, 2025, our Company caters to 76 clients spread across 19 countries. We operate in a competitive industry with various players in the vertical SaaS sector focused on Learning & Development and Assessment Market.

Intellectual Property: As of the date of the Red Herring Prospectus, our Company has 42 trademarks registered in India and United Kingdom, two copyrights and 120 domain names registered worldwide. Further, as of the date of the Red Herring Prospectus, our Company has filed applications for 8 trademarks which are currently pending. We further have 09 objected trademarks. For further details, please see “*Risk Factors- We may fail to protect our intellectual property rights and may be exposed to misappropriation and infringement claims by third parties, either of which may have a material adverse effect on our business and reputation*” on page 76 of the RHP. For further details see “*Our Business - Intellectual Property*” on page no 194 of RHP.

Market Share: Not Ascertainable

Manufacturing plant: Not applicable

Employee Strength: As on August 31, 2025, we have 1,109 employees working with us. For further details, please see “*Our Business- Employee*” on page 216 of the RHP.

OUR MANAGEMENT

Name	Designation	Experience and Educational Qualification	Other directorship
Dhananjaya Sudhanva	Chairman and Managing Director	He holds a degree of Bachelor of Engineering in Instrumentation Technology and a degree of Master of Engineering Management from University of Mysore. He also holds a degree of Master of Science in Electrical Engineering from Worcester Polytechnic Institute. He has over 32 years of work experience. Prior to founding our Company, he worked as an external consultant with JSS Consultants from 1990 to 1997 where he worked on projects including World Bank assisted irrigation and water supply projects. He has been associated with our company since his appointment on June 12, 2000. Currently, his key responsibilities including managing relationships with key customers, implementing strategies and ensuring achievement of business objectives for the group. The remuneration payable to him in Fiscal 2025 was ₹ 24.00 million.	Indian Companies 1. Pedanta Technologies Private Limited 2. Tie Mysuru Association 3. Excel Matnovus Private Limited 4. Enhanced Education Private Limited 5. Lingotran Private Limited Foreign Companies 1. Excelsoft Technologies Inc. 2. Excelsoft Technologies Pte. Ltd. 3. Excelsoft Technologies Limited
Shruthi Sudhanva	Whole-Time Director	She holds a degree of Bachelor of Engineering in Computer Science & Engineering from Sri Jayachamarajendra College of Engineering and a degree of Master of Computer Science from University of Illinois- Urbana Champaign. She was employed by Pearson Education, Boston as an Associate Software Quality Assurance Engineer from 2014 to 2016. She has over 10 years of work experience in the areas of quality assurance, strategy, presales, public relations and communication. She has been associated with our Company since 2017 and currently as a Whole-Time Director since her appointment on November 01, 2024. Currently, her key responsibility includes strategic planning, market intelligence and new business initiatives. The remuneration payable to her in Fiscal 2025 was ₹ 2.91 million.	Indian Companies 1. Enhanced Education Private Limited Foreign Companies Nil
Lajwanti Sudhanva	Non-Executive Director	She holds a degree of Bachelors of Science (BSc) in Botany/ Marine Science from Goa University. She has been associated with our Company since September 26, 2008. Currently she is a director in Pedanta Technologies Private Limited. Currently, her key responsibilities include CSR initiatives focused on education and employee welfare.	Indian Companies 1. Pedanta Technologies Private Limited Foreign Companies Nil.
Colin Hughes	Non-Executive Director	He holds a degree of Master of Arts from University of Oxford. He has over two (2) decades of experience in the field of education, media and publishing. He is the current Chief Executive Officer (CEO) of AQA Commercial Services Limited. He previously held senior leadership positions in the education, publishing and media sectors, including as the Managing Director of Guardian Professional, Director in Learnthings Limited, Managing Director of Collins Learning at Pixledge, Chief Executive at Teachercentric Limited, CEO at AQA Education, Company director at Alphaplus Consultancy Limited, Chief Executive at AQA Commercial Services Limited, Company Director at Training Qualifications UK Ltd, Satchel Education Group Ltd and Company Director at Ordnance Survey Limited. He has held chair positions with the Education Publishers Council. Currently he is the Pro-Chancellor at the Middlesex University and on the Board of governors of Staffordshire University. He has been associated with our company since his appointment on September 21, 2010.	Indian Companies Nil Foreign Companies 1. Satchel Education Group Ltd 2. Training Qualifications UK Ltd 3. AQA Commercial Services Limited 4. Alphaplus Consultancy Limited 5. AQA Education 6. Teachercentric Limited 7. Ordnance Survey Limited
Desiraju Srilakshmi	Independent Director	She holds degrees of Bachelor of Science (B.Sc), Master of Science (M.Sc) in Chemistry and Master of Philosophy (M.Phil) in Chemistry from Vikram University. She was also awarded a degree of Doctor of Philosophy (PhD) in Chemistry from Vikram University and holds a degree of Master of Business Administration in Technology Commercialization from University of Alberta. She has over 10 years of work experience in the area of scientific research and entrepreneurship. She was associated with National Chemical Laboratory as a Project Associate, Indian Institute of Science as a research associate. She was also the Director of Triphase Pharmaceuticals Private Limited, and also is the co-founder of Probiodata Innovations Private Limited. She was awarded 'Business Woman of the Year' for 2013-2014 by the Engineering Manufacturer Entrepreneurs Resource Group (eMERG).	Indian Companies 1. Probiota Innovations Private Limited Foreign Companies Nil
Palaniswamy Doreswamy	Independent Director	He is a member of the Institute of Chartered Accountants of India ("ICAI") Master's Program in Management of Global Enterprises from IIM Bangalore. He has 15 years of experience in the field of finance, accounts and strategy. He was associated with our Company in the past for a period of 4 years. He is a director in CredoPay Technology Services Private Limited since 2014.	Indian Companies 1. Credopay Technology Services Private Limited Foreign Companies Nil
Shivkumar Pundaleeka Divate	Independent Director	He holds a degree of Bachelor of Engineering in Civil, Master of Technology in Industrial Structure and Master in Engineering Management from the University of Mysore. He also holds a degree of Master of Science in Information Technology from Karnataka State Open University and a degree of Doctor of Philosophy (PhD) in Commerce from University of Mysore. He is a qualified Chartered Financial Analyst from the Institute of Chartered Financial Analyst of India (CFA) and is also a member in the Council of Chartered Financial Analysts since 1997. He has more than 38 years of experience in the field of finance and education management. He previously worked with Hindustan Photo Films Manufacturing Co. Ltd, Karnataka State Financial Corporation and as Chief Executive-SJCE-Science & Technology Entrepreneurs Park, Mysore. He is currently the Chief Executive Officer (CEO) for Dubai institutions run by JSS Education Foundation Pvt. Limited.	Indian Companies Nil Foreign Companies Nil
Arun Kumar Bangarpet Venkataramanappa	Independent Director	He has completed his M.B.B.S and Diploma in Anaesthesiology from JSS Medical College, Mysore. He has been admitted as a Diplomate of the National Board in Anaesthesiology from the National Board of Examination, New Delhi and has completed Executive General Management Programme from IIM- Bangalore. He has almost 24 years of experience in the field of Anaesthesiology and Critical Care Department. He has previously worked with Bhanavi Hospital, Mysore and Bassappa Memorial Hospital, Mysore. He is currently practicing as a consultant Anaesthesiologist in Apollo BGS Hospitals, Mysore.	Indian Companies Nil Foreign Companies Nil

For further details in relation to our Board of Directors, see "Our Management" beginning on page 242 of the RHP.

OBJECTS OF THE OFFER

The Selling Shareholder will be entitled to receive the proceeds from the Offer for Sale after deducting its proportion of Offer related expenses and the relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale. The proceeds of the Offer for Sale will only be received by the Selling Shareholder and the same will not form part of the Net Proceeds. For further details of the Offer for Sale, please refer to the section titled “The Offer” beginning on page 88 of the RHP.

Offer for Sale: The object of the Offer for Sale is to allow the Selling Shareholder to sell an aggregate of up to [●] Equity Shares held by them aggregating up to ₹ 3,200.00 million. The Selling Shareholder will be entitled to the proceeds from the Offer for Sale after deducting its proportion of Offer related expenses and the relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the Net Proceeds.

Requirement of funds and utilisation of Net Proceeds: The net proceeds of the Fresh Offer, i.e., gross proceeds of the Fresh Offer less the Offer expenses apportioned to our Company (“Net Proceeds”) are proposed to be utilized in the following manner:

Particulars	(Amount in ₹ million) ⁽¹⁾
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property;	617.66
(B) Funding expenditure for upgradation including external electrical systems of our Existing Facility at Mysore, India;	395.11
(C) Funding upgradation of our Company’s IT Infrastructure (Software, Hardware and Communications & Network Services).	546.35
Sub-Total (A+B+C)	1,559.12
General Corporate Purposes ⁽¹⁾	[●]
Total⁽¹⁾	[●]

⁽¹⁾ To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Schedule of Implementation and Deployment: The Net Proceeds are proposed to be utilised in accordance with schedule set forth below:-

(Amount In ₹ million)

Particulars	Total estimated cost	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds	
			Fiscal 2026	Fiscal 2027
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property	719.66 [#]	617.66	303.13	314.53
(B) Funding of capital expenditure for upgradation and external electrical systems of our Existing Facility at Mysore, India;	395.11	395.11	227.45	167.66
(C) Funding Upgradation of our Company’s IT Infrastructure (Software, Hardware and Communications & Network Services)	546.35	546.35	355.74	190.61
Sub-total (A+B+C)	1,661.12	1,559.12	886.32	672.80
General Corporate Purposes*	[●]	[●]	[●]	[●]
Total	[●]	[●]	[●]	[●]

* To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC. In compliance with Regulation 7(2) of the SEBI ICDR Regulations, the amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

[#] As on date of the Red Herring Prospectus, our Company has incurred an expenditure of ₹ 102.00 million towards Objects of the Offer, certificate from our Statutory Auditor vide his certificate dated November 11, 2025

Means of Finance: The fund requirements, the deployment of funds and the intended use of the Net Proceeds as indicated above is based on internal management estimates, prevailing circumstances of our business, prevailing market conditions and other commercial factors, which are subject to change. The deployment of funds described herein has not been appraised by any bank or financial institution or any other independent agency. Our Company proposes to deploy the Net Proceeds towards the objects during Fiscal 2026 and Fiscal 2027 in the manner set out hereinabove. We may have to revise our funding requirements and deployment from time to time on account of various factors, such as financial and market conditions, competition, business and strategy, interest/ exchange rate fluctuations, fluctuations in the price of raw materials, and other external factors, which may not be within the control of our management. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the deployment of funds from its planned deployment at the discretion of our management, subject to compliance with applicable law.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Care Ratings Limited

Shareholding Pattern as on the date of the RHP:

Category of Shareholder	Pre-Offer number of Equity Shares	% holding of Pre-Offer (on fully diluted basis)#
Promoter and Promoter Group	94,667,303	94.60
Public	5,416,861	5.40
Total	100,084,164	100.00

Number/Amount of equity shares proposed to be sold by Selling Shareholder:

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH BEING OFFERED/AMOUNT (IN ₹ MILLION)
Pedanta Technologies Private Limited	Promoter Selling Shareholder	Up to [●] Equity Shares of face value ₹ 10/- each aggregating up to ₹ 3,200.00 million

SUMMARY DERIVED FROM THE RESTATED CONSOLIDATED FINANCIAL INFORMATION

(In ₹ million except per share data)

Particulars	For the three months period ended June 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Share capital	1,000.84	1,000.84	15.96	15.94
Net Worth ⁽¹⁾	3,759.49	3,712.90	2,973.03	2,780.77
Revenue from Operations	557.18	2,332.91	1,982.97	1,951.04
Profit / (Loss) after tax	60.09	346.91	127.53	224.14
Earnings per share ⁽²⁾				

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- Basic (₹)	0.60*	3.47	1.27	2.24
- Diluted (₹)	0.60*	3.47	1.27	2.24
Net asset value per Equity Share (₹) ⁽³⁾	37.56	37.10	29.71	27.80
Total Borrowing ⁽⁴⁾	378.16	265.89	767.25	1180.92

*not annualised

Note: ⁽¹⁾ Net Worth means the aggregate value of the paid-up share capital, securities premium, general reserve, capital reserve, employee stock options outstanding reserve, and retained earnings (including other comprehensive income) attributable to equity shareholders of the company as restated.; ⁽²⁾ Basic earnings per share (₹) = Restated net Profit after tax, for the year or period, attributable to equity shareholders /Weighted average number of Equity Shares outstanding during the year/period, as adjusted for bonus issue; and Diluted EPS (in ₹) = Restated net profit after tax for the year or period, attributable to equity shareholders/Weighted average number of Equity Shares and potential Equity Shares outstanding during the year/period, as adjusted for bonus issue. ⁽³⁾ Net asset value per Equity Share = Restated net-worth at the end of the year or period / Number of Equity Shares outstanding at the end of the year or period, as adjusted for bonus issue. ⁽⁴⁾ Total Borrowing represents the aggregate of debt securities, borrowings (other than debt securities), and deposits as at the last day of the relevant fiscal year/period. For further details, see "Restated Consolidated Financial Statements" on page 272 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see "Risk Factors" on page 39 of the RHP.

1. Our revenue from Pearson Education Group accounted for 59.24%, 58.79%, 46.51% and 41.89% of our total revenue on a consolidated basis for the three months period ended June 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023. Any termination of the contract entered into with Pearson Education Group may decrease our revenues or any loss of business from Pearson Education Group may adversely affect our business, financial condition, cash flows and results of operations.
2. Our Company has provided a corporate guarantee that forms a substantial portion of our contingent liabilities which stands at 79.80% of our Net Worth as on June 30, 2025 to secure the Non-Convertible Debentures ("NCDs") issued by our Corporate Promoter, which if invoked due to a failure of our Corporate Promoter to repay the loan, may adversely affect the Net Worth of our Company
3. There have been delays in our filings with the Authorised Dealer/RBI under regulations issued under the Foreign Exchange Management Act, 1999 ("FEMA"). While we have made the required filings as on date of the Red Herring Prospectus, we cannot assure that RBI will not impose any further penalty on our Company as per their discretion for such contravention of the provisions of the Foreign Exchange Management Act, 1999 and delayed filings of the APRs and any such further imposition of penalty or fine may have an impact on our business and financial condition, which may adversely impact our financial condition
4. A portion of the Net Proceeds may be utilised for purchasing land as a part of the Objects of the Offer for which we have not entered into definitive agreements.
5. If our Company is unable to keep pace with technological changes, develop or innovate our service offerings to address emerging business demands, technological trends and evolving industry standards, our business and financial condition may be adversely affected.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Promoters and Directors, as disclosed in section titled "Outstanding Litigation and Material Developments" on page 381 of the RHP in terms of the SEBI ICDR Regulations as of the date of the Red Herring Prospectus is provided below:

Type of Proceedings	Number of cases	Amount^ (In ₹ Million)
Cases against our Company		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	3	3.50*
Other pending material litigation proceedings	Nil	Nil
Total	3	3.50
Cases by our Company		
Criminal proceedings	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	Nil	Nil
Cases against our Subsidiaries		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	Nil	Nil
Cases by our Subsidiaries		
Criminal proceedings	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	Nil	Nil
Cases against our Directors other than our Promoters		
Criminal proceedings	1	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	2	0.10*
Other pending material litigation proceedings	Nil	Nil
Total	3	0.10
Cases by our Directors other than our Promoters		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	Nil	Nil
Cases against our Promoters		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	1	9.82*

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Disciplinary action taken against our Promoters in the five Fiscals preceding the date of the Red Herring Prospectus by SEBI or any stock exchange	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	1	9.82
Cases by our Promoters		
Criminal proceedings	Nil	Nil
Other pending material litigation proceedings	Nil	Nil
Total	Nil	Nil
Cases against Key Managerial Personnel		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	Nil	Nil
Sub-Total	Nil	Nil
Cases by Key Managerial Personnel		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	Nil	Nil
Sub-Total	Nil	Nil
Cases against Senior Managerial Personnel		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	Nil	Nil
Sub-Total	Nil	Nil
Cases by Senior Managerial Personnel		
Criminal proceedings	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Claims related to direct and indirect taxes	Nil	Nil
Sub-Total	Nil	Nil
Total	7	13.42

* Tax Demand on Direct and Indirect Taxes includes Tax, Interest & Penalty.

B. Brief details of the top 5 material outstanding litigations pending against our Company and the amount involved: For details of civil material litigations, please see “*Outstanding Litigation and Material Developments*” and details of criminal litigation is given below:

Sr. No	Particulars	Litigation filed by	Current Status	Amount Involved (Rs. In million)
1	<p>Special Leave Petition (CRL) (“SLP”) No. 1770 of 2024 before the Supreme Court of India in the matter of Adithya Desiraju vs Srilakshmi Desiraju</p> <p>The said Special Leave Petition filed by the Petitioner in the SLP (the Respondent in the High Court Judgement) is arising out of the judgement dated September 05, 2024 passed by the Hon’ble High Court of Karnataka in Criminal Petition No. 5623/2023 (“High Court Judgement”) under section 482 of the CrPC for quashing the criminal proceedings in C.C No. 3970/2021. The High Court Judgment was passed in favour of our Independent Director Srilakshmi Desiraju, the Respondent, who is the former spouse of the Petitioner.</p> <p>Pursuant to the petition filed by our Independent Director in the Hon’ble High Court of Karnataka, the High Court Judgement was passed in her favor stating that the complaint filed by the Petitioner before the Judicial Magistrate Court cannot be continued for prosecution against our Independent Director as the case in the said complaint was quashed by the Hon’ble High Court of Karnataka against the remaining accused of the original criminal complaint. The Hon’ble High Court of Karnataka stated that the present Petitioner (the Respondent in the High Court Judgement) has entered into a settlement agreement with the remaining accused of the criminal complaint as well as the relevant company and pursuant to such settlement the criminal case was quashed against the directors of the Company and as such the Petitioner (the Respondent in the High Court Judgement) cannot proceed against our Independent Director considering the settlement. Aggrieved by the High Court Judgement, the Petitioner has filed the present SLP before the Supreme Court of India</p>	Special Leave Petition filed against Srilakshmi Desiraju by Adithya Desiraju	the next date of hearing is tentatively listed for December 01, 2025	Not ascertainable

C. Regulatory action - Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against the Promoters: Nil.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 381 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and the guidelines or regulations issued by the Government of India or the guidelines or regulations issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY OUR SELLING SHAREHOLDERS

The Selling Shareholder hereby confirms that all statements, disclosures and undertakings specifically made in the Red Herring Prospectus in relation to us, as a Promoter Selling Shareholder and the Offered Shares, are true and correct. We assume no responsibility as a Promoter Selling Shareholder for any other statements, disclosures and undertakings, including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

TIMING FOR SUBMISSION OF BID CUM APPLICATION FORM / REVISION FORM

Bids and any revision in Bids shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, -IST) during the Bid / Issue Period (except the Bid / Issue Closing Date) at the Bidding Centres as mentioned on the Bid cum Application Form, to the SCSBs at the Designated Branches (a list of such branches is available at the website of the SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> or to the respective members of the Syndicate at the Specified Locations, the Registered Brokers at the Broker Centre or the RTAs / CDPs at the Designated RTA Locations / Designated CDP Locations respectively. On the Bid / Issue Closing Date, the Bids and any revision in the Bids shall be accepted only between 10.00 a.m. and 3.00 p.m. IST.

DETAILS OF BIDDING CENTRES

ANAND RATHI ADVISORS LIMITED

Delhi : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019 . , Tel :- 9818257675/9313133170/81301 07700/9818257675; **Delhi** : SMC Global Securities Ltd - SMC Global Securities Ltd., 17 , Netaji Subhash Marg, Opp. Golcha Cinema, Daryaganj, New Delhi-110 002 . , Tel :- 8595851823; **Mumbai** : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, A - Wing, 10th Floor, Express Zone, Western Express Highway, Opp. Oberoi Mall, Goregaon (East), Mumbai – 400063 . , Tel :- 9869323656; **Mumbai** : Centrum Wealth Management - Centrum Wealth Management, Level 3, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai 400098 . , Tel :- 919821501179/H63+91-22-4215-9465; **Mumbai** : HDFC Securities Limited - I Think Techno Campus Building-B, “Alpha”,Office Floor 8, Opp. Crompton Greaves, Near Kanjurmarg Station Kanjurmarg(East), Mumbai 400 042 India . , Tel :- 022 30753400 / 8454077775 / 8433550578; **Mumbai** : ICICI Securities Ltd - ICICI Venture House, 2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, . , Tel :- 022 6807 7463/6807 7350/9769114746/9819621186; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd,2,3,4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001 . , Tel :- 022-2266 5577 - 80, 6136 3400/9825325178; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd,502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing,Vile Parle (East), Mumbai 400 057.. , Tel :- 022-26636731-34, 26135202-03/9833951393; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd,1st Floor, 101, 1st Floor, Abhilasha II CHSL,Punjabi Lane, Off Chandavarkar Road,Borivali West, Mumbai -400092. . , Tel :- 022 29686703 / 22 29686700/9825325178; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd,328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi , Navi Mumbai . , Tel :- 6632 9200/03/04/27896024-26/9825325178; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd,Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077 . , Tel :- 022 - 2501360/98253251787; **Mumbai** : JM Financial Services Ltd - JM Financial Services Ltd, Sanjar by One World,12th Floor,1202, Swami Vivekanand Road,Near N L High School,Kandivili,Bhadran Nagar, Malad West, Mumbai-400064. . , Tel :- 022- 288 22 831 / 32 /34 /9773070052; **Mumbai** : Kotak Securities Limited - Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, Mumbai . , Tel :- 22655084; **Mumbai** : Motilal Oswal Financial Services Ltd - Motilal Oswal Financial Services Ltd. Motilal Oswal Tower, Rahimtullah Sayani Road,Opposite Parel ST Depot, Prabhadevi, Mumbai 400025 . , Tel :- 022 71934731 / 9167916945; **Mumbai** : Nuvama Wealth and Investment Limited (Edelweiss Broking Limited) - Nuvama Wealth; 1 to 8, 1st Floor, Kanakia Wall Street, Chakala,Andheri Kurla Road, Andheri East, Mumbai - 400093 . , Tel :- 9867329422; **Mumbai** : Prabhudas Lilladher Pvt Ltd - 3rd Floor, Sadhana House, 570, P.B. Marg, Worli, Mumbai - 400018 . , Tel :- 022-66322293/ 9819647772; **Mumbai** : SBICAP Securities Limited -; SBICAP Securities Limited, Marathon Futurex, Unit 1201, B Wing, 12th Floor, N.M. Joshi Marg, Mafatlal Mill Compound, Lower Parel (East), Mumbai – 400013 . , Tel :- 022-69316411; **Mumbai** : SMC Global Securities Ltd - SMC Global Securities Ltd., 258,Perin Nariman Street, First Floor, Fort, mumbai -400001 . , Tel :- 9930055430; **Mumbai - Bhayander** : Anand Rathi Share & Stock Brokers Limited - Flat No:OFFICE NO. 3, Building Name:OMKAR PLAZA, Block Sector:-, Road:90 FEET ROAD, BHAYANDER WEST, Thane, Maharashtra, 401101 . , Tel :- 9819934602; **Mumbai - Chirabazar** : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, 466, Chira Bazar, Opp Shivsena Office, J.S.S Road, Opp Dr Vigas Street Chira Bazar, Mumbai 400002 . , Tel :- 9324843611; **Mumbai - Dadar** : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, Unit no 4104,41 Floor,Kohinoor Square, Central Tower, N.C.KELKAR ROAD, Dadar (West), MUMBAI - 400028 . , Tel :- 9819918988/9833965503; **Mumbai - Dombivali** : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Cross Lane, Behind Kasturi Plaza, Ramnagar, Dombivali East - 421 201 . , Tel :- 9892313432; **Mumbai - Navi Mumbai** : Sharekhan Limited - Sharekhan Ltd, Gigaplex Building No. 09, 10th Floor, Raheja Mindspace 2, Airoli Knowledge Park, Airoli - Navi Mumbai 400708, Tel:- 02261169450. . , Tel :- 022-61169450/9870267725; **Mumbai - Vashi** : Anand Rathi Share & Stock Brokers Limited - F 101/102 ,FIRST FLOOR,INTERNATIONAL INFOTECH PARK TOWER 7, VASHI RAILWAY STATION, COMMERCIAL COMPLEX, SECTOR 30 A ,VASHI, NAVI MUMBAI-400705 . , Tel :- 9833489090; **Mumbai-Fort** : LKP SECURITIES LIMITED - LKP SECURITIES LIMITED, 207, VEENA CHAMBERS, 21,

DETAILS OF BIDDING CENTRES

DALAL STREET, FORT, MUMBAI 400 001 . , Tel :- 22660171 / 9821067167; **Mumbai-Mulund** : Anand Rathi Share & Stock Brokers Limited - Anand Rathi, F-24, 1st Floor, Runwal Green, R Galleria,; Mulund Goregaon Link Road,; Near Fortis Hospital,; Bhandup west, Mumbai-400078 . , Tel :- 9820796604; **New Delhi** : Axis Capital Limited - Axis Capital Ltd, Alt-F Coworking, 5th Floor Statesman House, Barakhamba Road, New Delhi – 110001 . , Tel :- 9811030626 / 9312037774; **New Delhi** : JM Financial Services Ltd - JM Financial Services Ltd, 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001 . , Tel :- 011- 49537800/9810996750; **New Delhi** : Kotak Securities Limited - Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301 . , Tel :- 0120-6760435/0120-4869326;

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not "an offer".
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIB cannot apply through UPI Mechanism and Non-Institutional Investors bidding for an amount exceeding ₹ 500,000 million cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UP/OC No. 127/2021-22 dated December 9, 2021 read with SEBI ICDR Master Circular.
 - For UPI Bidders using through the UPI Mechanism.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intMid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intMid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 418 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the Central Board of Direct Taxes notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

OFFER STRUCTURE

Particulars	QIBs*	Non-Institutional Bidders	Retail Individual Investors
Number of Equity Shares available for Allotment/ allocation*	Not more than [●] Equity Shares of face value ₹ 10/- each	Not less than [●] Equity Shares of face value ₹ 10/- each available for allocation or Net Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [●] Equity Shares of face value ₹ 10/- each available for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Investors
Percentage of Offer Size available for Allotment/ allocation	Not more than 50% of the Net Offer size shall be allocated to QIBs. However, 5% of the Net QIB Category will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance Net QIB Category (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs. The unsubscribed portion in the Mutual Fund portion will be available for allocation in the QIB Portion (excluding the Anchor Investor Portion).	Not less than 15% of the Offer or the Offer less Allocation to QIBs and RIBs subject to the following: Further, one-third of the Non-Institutional Portion will be made available for allocation to Bidders with a Bid size of more than ₹ 0.20 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with a Bid size of more than ₹ 1.00 million and under-subscription in either of these two sub categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price	Not less than 35% of the Net Offer or the Net Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/ allocation if the respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares of face value ₹ 10/- each shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares of face value ₹ 10/- each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. (c) Up to 60% of the QIB Portion of [●] Equity Shares of face value ₹ 10/- each may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following :- i) one-third shall be reserved for Bidders with Bids exceeding ₹ 0.20 million and up to ₹ 1.00 million; and ii) two thirds shall be reserved for Bidders with Bids exceeding ₹ 1.00 million The unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors. The allotment of specified securities to each Non-Institutional Investor shall not be less than the minimum application size, subject to availability in the Non-Institutional Category, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in the SEBI ICDR Regulations.	Proportionate, subject to minimum Bid lot. The allotment to each Retail Individual Investor shall not be less than the minimum Bid Lot, subject to availability of Equity Shares of face value ₹ 10/- each in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details see, "Offer Procedure" on page 418.
Mode of Bidding	Through ASBA process Only (excluding the UPI Mechanism) (except in case of Anchor Investors)	Through ASBA process only (including the UPI Mechanism for Bids up to ₹ 500,000)	Through ASBA process only (including the UPI Mechanism)
Minimum Bid	Such number of Equity Shares and in multiples of [●] Equity Shares of face value ₹ 10/- each, that the Bid Amount exceeds ₹ 0.20 million	Such number of Equity Shares and in multiples of [●] Equity Shares of face value ₹ 10/- each that the Bid Amount exceeds ₹ 0.20 million	[●] Equity Shares of face value ₹ 10/- each and in multiples of [●] Equity Shares of face value ₹ 10/- each thereafter
Maximum Bid	Such number of Equity Shares and in multiples of [●] Equity Shares of face value ₹ 10/- each not exceeding the size of the Net Offer, subject to applicable limits	Such number of Equity Shares and in multiples of [●] Equity Shares of face value ₹ 10/- each not exceeding the size of the Net Offer (excluding QIB portion), subject to applicable limits	Such number of Equity Shares and in multiples of [●] Equity Shares of face value ₹ 10/- each so that the Bid Amount does not exceed ₹ 0.20 Million
Bid Lot	[●] Equity Shares of face value ₹ 10/- each and in multiples of [●] Equity Shares of face value ₹ 10/- each thereafter		
Mode of allotment	Compulsorily in dematerialised form		
Allotment Lot	[●] Equity Shares of face value ₹ 10/- each - and in multiples of one Equity Share of face value ₹ 10/- each thereafter		
Trading Lot	One Equity Share of face value ₹ 10/- each		
Who can apply***	Public financial institutions (as specified in Section 2(72) of the Companies Act), scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCLs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹ 250.00 million, registered with the Pension Fund Regulatory and Development Authority Established under Section 3(1) of the Pension Fund Regulatory and Development Act, 2013, pension funds with minimum corpus of ₹ 250.00 million, National Investment Fund set up by the Government of India, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, Systemically Important Non-Banking Financial Companies and accredited investors as defined in clause (ab) of sub-regulation (1) of regulation 2 of the SEBI AIF Regulations, for the limited purpose of their investment in Angel Funds registered with the Board, under the SEBI AIF Regulations, in accordance with applicable laws.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions societies and trusts and any individuals, corporate bodies and family offices which are re-categorised as category II FPIs and registered with SEBI	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids*** In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism that is specified in the ASBA Form at the time of submission of the ASBA Form.		

* Assuming full subscription in the Offer.

^ SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NIBs and RIBs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

* Our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹ 100 million, (ii) minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹ 100 million but up to ₹ 250 million under the Anchor Investor Portion, subject to a minimum Allotment of ₹ 50 million per Anchor Investor, and (iii) in case of allocation above ₹ 250 million under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹ 250 million, and an additional 10 Anchor Investors for every additional ₹ 250 million or part thereof will be permitted, subject to minimum allotment of ₹ 50 million per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹ 100 million. One-third of the Anchor Investor Portion will be reserved for domestic Mutual Funds, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors, which price shall be determined by the Company in consultation with the BRLM. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion.

Subject to valid Bids being received at or above the Offer Price, this Offer is being made in accordance with Rule 19(2)(b) of the SCRR and Regulation 6(1) of the SEBI ICDR Regulations.

Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, please see "Terms of the Offer" on page 411 of the RHP.

*** In case of joint Bids, the Bid-cum-Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the First Bidder would be required in the Bid-cum-Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. All communications may be addressed to such first Bidder and may be dispatched to his or her address as per the Demographic Details received from Depositories.

**** Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Form, provided that any difference between the price at which Equity Shares are allocated to the Anchor Investors and the Anchor Investor Offer Price, shall be payable by the Anchor Investor pay-in date as mentioned in the CAN. In case the Offer Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Offer Price paid by the Anchor Investors shall not be refunded to them. For further information on terms of payment applicable to Anchor Investors, see "Offer Procedure - Bids by Anchor Investors" on page 429 of the RHP.

The Bids by FPIs with certain structures as described under "Offer Procedure - Bids by Foreign Portfolio Investors (FPIs)" on page 425 of the RHP and having same PAN may be collated and identified as a single bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

**COMMON BID
REVISION FORM**

EXCELSOFT TECHNOLOGIES LIMITED - INITIAL PUBLIC OFFER - NR

Registered Office: 1-B, Hootagalli Industrial Area, Mysore - 570018 Karnataka, India;

Telephone: +91 821 428 2247; Website: www.excelsoftcorp.com

Contact Person: Venkatesh Dayananda, Company Secretary and Compliance Officer;
Tel: +91 821 428 2247; E-mail: ipo@excelsoftcorp.com Corporate Identity Number: U72900KA2000PLC027256

NON-RESIDENTS INCLUDING FPIs, ELIGIBLE
NRIs APPLYING ON A REPATRIATION BASIS,
FVCIs AND REGISTERED BILATERAL AND
MULTILATERAL INSTITUTIONS



To,
The Board of Directors
EXCELSOFT TECHNOLOGIES LIMITED

100% BOOK BUILT OFFER
ISIN: INE606N01019
LEI No.: 3358005YTZLO3RMC5K31

**Bid cum
Application
Form No.**

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBER'S/ REGISTERED BROKER'S SCSB'S/CDP'S/RTA'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER _____		
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)										Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹1/- only)									
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									(In Figures Only)									
	(In Figures)									Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1		
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")										Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹1/- only)									
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									(In Figures Only)									
	(In Figures)									Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1		
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/>									
Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____																			
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER		7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)		7C. MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)	
Date: _____, 2025		I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.			
		1) _____ 2) _____ 3) _____			

TEAR HERE

		EXCELSOFT TECHNOLOGIES LIMITED BID REVISION FORM - INITIAL PUBLIC OFFER - NR		Acknowledgement Slip for members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents		Bid cum Application Form No.	
DPID / CLID _____		PAN of Sole / First Bidder _____					
Additional Amount Blocked (₹ in figures) _____		ASBA Bank A/c No./UPI ID _____					
Bank Name & Branch _____		Stamp and Signature of SCSB branch / members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agents					
Received from Mr./Ms./M/s. _____		Telephone / Mobile _____ Email _____					

TEAR HERE

				Stamp & Signature of members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents		Name of Sole / First Bidder	
No. of Equity Shares	Option 1	Option 2	Option 3				
Bid Price (₹)							
Additional Amount Blocked (₹ in figures) _____							
ASBA Bank A/c No. /UPI ID _____							
Bank Name & Branch _____							
Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.							

Acknowledgement Slip for Bidder

**Bid cum
Application
Form No.**